Minnesota Street Project Foundation



MSP Foundation's Successful Incubation of ICA SF Concludes with Museum's Establishment of Non-Profit Status

SAN FRANCISCO, **CA**. **June 01**, **2022** – The Minnesota Street Project Foundation (MSP Foundation) and the Institute of Contemporary Art San Francisco (ICA SF) announce the successful Federal granting of the ICA SF's 501(c)(3) status and the close of the MSP Foundation's incubation support for the ICA SF, effective on June 1, 2022.

Together with the Minnesota Street Project, the MSP Foundation's unique support for the nascent arts organization included acquiring, suppling, and operating the building, as well as leveraging MSP Foundation's resources and expertise in navigating the realization of physical art spaces in San Francisco, securing and guaranteeing the lease on the ICA SF's building at 901 Minnesota Street, and partially underwriting the building and infrastructure. In addition to the Minnesota Street Project's support, Andy and Deborah Rappaport, inaugural donors of the ICA SF, made a combined multi-year \$1 million seed investment for the museum through their Rappaport Family Foundation.

"The Minnesota Street Project Foundation's outstanding support of the establishment of the ICA San Francisco and the number of individuals that have begun to join us on this remarkable journey and the level of their generosity are a tremendous vote of confidence in the ICA San Francisco. Their visionary patronage recognizes that supporting living culture is vital to the life of the city and a healthy society. We thank each one of our patrons for their unique and thoughtful commitment to the ICA San Francisco," said Alison Gass, Executive Director, ICA SF.

The MSP Foundation's commitment to redefine giving, through the leveraging of resources and relationships in support innovative programs, provided ICA SF with the initial partnership and support needed to realize its early goals. The Krieger Family Foundation has endowed the executive directorship position for three-years, and in addition to the Rappaport Family Foundation investment, the ICA San Francisco's inaugural lead donors include, Pamela and David Hornick, Wayee Chu and Ethan Beard, Susan Swig, and Cal and Rebecca Henderson.

States Deborah Rappaport, President, MSP Foundation, "While our support of the ICA San Francisco exemplifies the Foundation's commitment to assume the early risk on closing the gap between imagination and reality with respect to new vehicles for arts patronage. We are awestruck by the incredible financial support by founding donors and the community for the Museum and its mission."

ICA SF will open to the public in San Francisco's Dogpatch neighborhood at 901 Minnesota Street in the fall of 2022, extending the Minnesota Street Project campus by four blocks. As a

non-collecting contemporary art museum, ICA SF prioritizes artists over art holdings, individuals over institutions, and equity and expansion of the canon. Its curatorial programming will focus on highlighting global and local artists and will provide arts workers with opportunities to fundamentally change how contemporary art is curated, compensated, and accessed by all.

Minnesota Street Project Foundation is an incubator for the arts through hyper-local investment via affordable spaces, resources, networking, and financial support. MSP Foundation, acting as a conduit for resources to support people, projects, and ideas, is committed to long-term investments in the Bay Area and firmly believes by amplifying impact locally, which in turn can have a greater global impact.

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To learn more about the Minnesota Street Project Foundation or ICA SF, visit: minnesotastreetproject.org | icasanfrancisco.org

About Minnesota Street Project Foundation

Established in 2019, the Minnesota Street Project Foundation's mission is rooted in our unwavering dedication to the visual arts in every facet. We operate on the belief that the future of philanthropic support for the arts requires an alternative model. By providing space and infrastructure for the creation and exhibition of the contemporary arts we generate sustainable support for the Bay Area arts communities. Minnesota Street Project Foundation's programming enables new arts initiatives, collaborations, public exhibitions, and capacity building grants. www.minnesotastreetproject.org

Minnesota Street Project Foundation is a registered 501(c)(3) organization. All donations are taxdeductible to the full extent permitted by law.